



# SVLC Fund III, LP

## Unaudited financial statements

For the period from April 1, 2023 to June 30, 2023

## SVLC Fund III, LP

### Statement of assets, liabilities, and partners' capital

June 30, 2023

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#### Assets

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Investments, at fair value (cost \$4,900,000)	\$	4,900,000
Cash		102,983
Interest receivable		9,222
<b>Total assets</b>		<b>5,012,205</b>

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#### Liabilities and partners' capital

##### Liabilities

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Due to related parties		54,925
Tax		6,000
<b>Accrued expenses</b>		<b>6,000</b>
Deferred capital calls		325,500
Management fee payable		77,507
<b>Total liabilities</b>		<b>463,932</b>

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##### Partners' capital

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<b>Total partners' capital</b>		<b>4,548,273</b>
<b>Total liabilities and partners' capital</b>	\$	<b>5,012,205</b>

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# SVLC Fund III, LP

## Schedule of investments

June 30, 2023

Investments, at fair value	Invt. date	Shares	Cost	Fair value	Unrealized gain (loss)	Cost/share	Fair value/share
<b>Cubbo Holdings Limited</b>							
SAFE	11/09/2022	—	\$ 1,500,000	\$ 1,500,000	— \$	—	\$ —
SAFE	05/04/2023	—	500,000	500,000	—	—	—
		—	1,000,000	1,000,000	—	—	—
<b>Fiado, Inc.</b>							
SAFE	08/26/2022	—	1,500,000	1,500,000	—	—	—
SAFE	05/04/2023	—	500,000	500,000	—	—	—
		—	1,000,000	1,000,000	—	—	—
<b>Holoclara, Inc.</b>							
Series A-2 Preferred	07/01/2022	839,842	1,000,000	1,000,000	—	1.19	1.19
<b>Welbe Care Holding Inc</b>							
Convertible Promissory Note	12/02/2022	—	900,000	900,000	—	—	—
Convertible Promissory Note	01/19/2023	—	450,000	450,000	—	—	—
<b>Total</b>			<b>\$ 4,900,000</b>	<b>\$ 4,900,000</b>	<b>—</b>		
<b>Asset type</b>	<b>Fair value as of June 30, 2023</b>						
Convertible promissory note/SAFEs	\$3,900,000						
Preferred stock	1,000,000						

# SVLC Fund III, LP

## Statement of operations

For the period from April 1, 2023 to June 30, 2023

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### Investment income

<i>Portfolio interest income</i>	\$	4,488
<b>Total interest income</b>		<b>4,488</b>
<b>Total investment income</b>		<b>4,488</b>

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### Expenses

Management fees		44,375
<i>Legal fees</i>		8,359
<i>Fund administration fees</i>		6,250
<b>Total professional fees</b>		<b>14,609</b>
Other expenses		1,707
<b>Total expenses</b>		<b>60,691</b>
<b>Net investment loss</b>		<b>(56,203)</b>

<b>Net decrease in partners' capital from operations</b>	\$	<b>(56,203)</b>
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## SVLC Fund III, LP

### Statement of changes in partners' capital

For the period from April 1, 2023 to June 30, 2023

	General Partner		Limited Partners		Total
Partners' capital, beginning of period	\$	—	\$	2,119,476	\$ 2,119,476
Capital contributions		—		2,485,000	2,485,000
Management fees		—		(44,375)	(44,375)
Net operating income (loss)		—		(11,828)	(11,828)
Partners' capital, end of period	\$	—	\$	4,548,273	\$ 4,548,273

## SVLC Fund III, LP

### Statement of cash flows

For the period from April 1, 2023 to June 30, 2023

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#### Cash flows from operating activities

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Net decrease in partners' capital from operations	\$	(56,203)
Adjustments to reconcile net decrease in partners' capital from operations to net cash used in operating activities:		
Purchase of investments		(2,000,000)
Changes in operating assets and liabilities:		
Increase in interest receivable		(4,488)
Decrease in management fee payable		(57,081)
<b>Net cash used in operating activities</b>		<b>(2,117,772)</b>

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#### Cash flows from financing activities

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Capital contributions		2,117,500
<b>Net cash provided by financing activities</b>		<b>2,117,500</b>

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<b>Net decrease in cash and cash equivalents</b>		<b>(272)</b>
<b>Cash and cash equivalents, beginning of period</b>		<b>103,254</b>
<b>Cash and cash equivalents, end of period</b>	<b>\$</b>	<b>102,983</b>

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