



SV Latam Fund II, LP

Unaudited financial statements

For the period from April 1, 2023 to June 30, 2023

SV Latam Fund II, LP

Statement of assets, liabilities, and partners' capital

June 30, 2023

Assets

Investments, at fair value (cost \$15,346,849)	\$	19,353,634
Cash		284,922
Capital contributions receivable		228,830
Prepaid assets		4,166
Total assets		19,871,552

Liabilities and partners' capital

Liabilities

Due to related parties		331
Deferred capital calls		101,759
Accounts payable		800
Total liabilities		102,890

Partners' capital

Total partners' capital		19,768,662
Total liabilities and partners' capital	\$	19,871,552

SV Latam Fund II, LP

Schedule of investments

June 30, 2023

Investments, at fair value	Invt. date	Shares	Cost	Fair value	Unrealized gain (loss)	Cost/share	Fair value/share
Ares Materials, Inc.							
Series A Preferred	06/27/2019	9,921,946	\$ 1,500,000	\$ 1,500,000	—	\$ 0.15	\$ 0.15
Biomakers, Inc.							
SAFE	12/16/2021	—	1,000,000	2,219,000	1,219,000	—	—
Compound Foods, Inc.							
SAFE	09/27/2020	—	1,200,000	1,200,000	—	—	—
SAFE	03/25/2021	—	200,000	200,000	—	—	—
SAFE	03/25/2021	—	1,000,000	1,000,000	—	—	—
Cubbo Holdings Limited							
Series Seed-1 Preferred	11/08/2021	856,245	900,000	900,000	—	1.05	1.05
DProtein Inc.							
SAFE	07/23/2021	—	200,000	200,000	—	—	—
SAFE	11/15/2022	—	100,000	100,000	—	—	—
SAFE	05/18/2023	—	20,000	20,000	—	—	—
SAFE	05/18/2023	—	80,000	80,000	—	—	—
Encellin, Inc.							
Series Seed-1 Preferred	06/28/2019	1,357,632	1,250,000	2,807,000	1,557,000	0.92	2.07
Equator Therapeutics, Inc.							
SAFE	12/14/2021	—	500,000	500,000	—	—	—
Fiado, Inc.							
SAFE	08/03/2021	—	750,000	750,000	—	—	—
SAFE	10/29/2021	—	500,000	500,000	—	—	—
SAFE	10/29/2021	—	250,000	250,000	—	—	—

SV Latam Fund II, LP

Schedule of investments (continued)

June 30, 2023

Investments, at fair value	Inv't. date	Shares	Cost	Fair value	Unrealized gain (loss)	Cost/share	Fair value/share
Finless Foods Inc.							
Series A-3 Preferred	09/11/2020	336,020	\$ 245,093	\$ 1,132,119	\$ 887,026	\$ 0.73	\$ 3.37
GEn1E Lifesciences Inc.							
Series Seed-3 Preferred	12/06/2022	1,319,190	1,000,000	2,342,725	1,342,725	—	—
Series Seed-4 Preferred	12/06/2022	520,724	500,000	1,417,965	917,965	0.96	2.72
		798,466	500,000	924,760	424,760	0.63	1.16
ItsMello Inc.							
SAFE	09/03/2021	—	250,000	125,000	(125,000)	—	—
Justo Inc.							
Series A Preferred	03/26/2021	953,670	647,640	1,462,510	814,870	—	—
Series A-9 Preferred	03/26/2021	86,454	73,820	132,583	58,763	0.85	1.53
Series A Preferred	08/26/2021	780,762	500,000	1,197,345	697,345	0.64	1.53
		86,454	73,820	132,582	58,762	0.85	1.53
LHVF LLC -- DBA 'Canal DStak							
SAFE	11/05/2021	—	500,000	500,000	—	—	—
Micro Meat, Inc.							
SAFE	05/10/2021	—	250,000	—	(250,000)	—	—
Musa Technology, LLC							
Series A-2 Preferred	09/30/2021	702,350	304,118	1,261,280	957,162	0.43	1.80

SV Latam Fund II, LP

Schedule of investments (continued)

June 30, 2023

Investments, at fair value	Invt. date	Shares	Cost	Fair value	Unrealized gain (loss)	Cost/share	Fair value/share
Oyster Financial Inc.							
Series Seed-1 Preferred	03/12/2019	2,099,529	\$ 1,850,000	\$ —	(1,850,000)	\$ —	\$ —
		1,694,277	900,000	—	(900,000)	0.53	—
Series Seed-2 Preferred	02/28/2020	405,252	500,000	—	(500,000)	1.23	—
Promissory Note	03/14/2022	—	250,000	—	(250,000)	—	—
Promissory Note	03/31/2022	—	200,000	—	(200,000)	—	—
PRIXZ, INC.							
Series A-1 Preferred	04/15/2022	62,988	1,000,000	1,000,000	—	15.88	15.88
Retail Integrated Ltd. -- DBA 'Mercê do Bairro'							
		730,302	1,499,998	954,000	(545,998)	—	—
Series A Preference	09/02/2021	530,302	1,299,998	—	(1,299,998)	2.45	—
Series A-1 Preferred	09/08/2021	200,000	200,000	954,000	754,000	1.00	4.77
Torch Systems Inc.							
SAFE	11/10/2021	—	500,000	500,000	—	—	—
Total		\$	\$ 15,346,849	\$ 19,353,634	\$ 4,006,785		
Asset type							
				Fair value as of June 30, 2023			
Preferred stock				\$13,359,634			
Convertible promissory note/SAFEs				5,994,000			

SV Latam Fund II, LP

Statement of operations

For the period from April 1, 2023 to June 30, 2023

Expenses

Management fees	\$	130,122
<i>Tax preparation fees</i>		7,630
<i>Fund administration fees</i>		6,250
<i>Legal fees</i>		1,056
Total professional fees		14,936
Other expenses		800
Total expenses		145,858
Net investment loss		(145,858)

Unrealized gain (loss) from investments

Unrealized gain on investments		1,814,716
Net gain from investments		1,814,716
Net increase in partners' capital from operations	\$	1,668,858

SV Latam Fund II, LP

Statement of changes in partners' capital

For the period from April 1, 2023 to June 30, 2023

	General Partner		Limited Partners		Total
Partners' capital, beginning of period	\$	658,167	\$	17,441,637	\$ 18,099,804
Management fees		—		(130,122)	(130,122)
Net operating income (loss)		(513)		(15,223)	(15,736)
Unrealized gain (loss)		59,071		1,755,645	1,814,716
Carried interest accrued		177,428		(177,428)	—
Partners' capital, end of period	\$	894,153	\$	18,874,509	\$ 19,768,662

SV Latam Fund II, LP

Statement of cash flows

For the period from April 1, 2023 to June 30, 2023

Cash flows from operating activities

Net increase in partners' capital from operations	\$	1,668,858
Adjustments to reconcile net increase in partners' capital from operations to net cash used in operating activities:		
Unrealized gain on investments		(1,814,716)
Purchase of investments		(80,000)
Changes in operating assets and liabilities:		
Decrease in accrued expenses		(9,870)
Net cash used in operating activities		(235,728)

Cash flows from financing activities

Capital contributions		24,396
Net cash provided by financing activities		24,396

Net decrease in cash and cash equivalents		(211,332)
Cash and cash equivalents, beginning of period		496,253
Cash and cash equivalents, end of period	\$	284,922
