



SV LATAM CAPITAL

# SVLC Fund III, LP

## Unaudited financial statements

For the period from July 1, 2023 to September 30, 2023

# SVLC Fund III, LP

## Statement of assets, liabilities, and partners' capital

September 30, 2023

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### Assets

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Investments, at fair value (cost \$4,900,000)	\$	4,900,000
Cash		56,938
Interest receivable		13,759
<b>Total assets</b>		<b>4,970,697</b>

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### Liabilities and partners' capital

#### Liabilities

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Due to related parties		54,925
<i>Audit</i>		20,250
<b>Accrued expenses</b>		<b>20,250</b>
Deferred capital calls		325,500
Management fee payable		121,882
<b>Total liabilities</b>		<b>522,557</b>

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#### Partners' capital

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<b>Total partners' capital</b>		<b>4,448,140</b>
<b>Total liabilities and partners' capital</b>	\$	<b>4,970,697</b>

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# SVLC Fund III, LP

## Schedule of investments

September 30, 2023

Investments, at fair value	Invt. date	Shares	Cost	Fair value	Unrealized gain (loss)	Cost/share	Fair value/share
<b>Cubbo Holdings Limited</b>		—	\$ 1,500,000	\$ 1,500,000	\$ —	\$ —	\$ —
SAFE	11/09/2022	—	500,000	500,000	—	—	—
SAFE	05/04/2023	—	1,000,000	1,000,000	—	—	—
<b>Fiado, Inc.</b>		—	1,500,000	1,500,000	—	—	—
SAFE	08/26/2022	—	500,000	500,000	—	—	—
SAFE	05/04/2023	—	1,000,000	1,000,000	—	—	—
<b>Holoclara, Inc.</b>							
Series A-2 Preferred	07/01/2022	839,842	1,000,000	1,000,000	—	1.19	1.19
<b>Welbe Care Holding Inc</b>		—	900,000	900,000	—	—	—
Convertible Promissory Note	12/02/2022	—	450,000	450,000	—	—	—
Convertible Promissory Note	01/19/2023	—	450,000	450,000	—	—	—
<b>Total</b>			\$ 4,900,000	\$ 4,900,000	\$ —		

Asset type	Fair value as of September 30, 2023
Convertible promissory note/SAFEs	\$3,900,000
Preferred stock	1,000,000

# SVLC Fund III, LP

## Statement of operations

For the period from July 1, 2023 to September 30, 2023

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### Investment income

<i>Portfolio interest income</i>	\$	4,537
<b>Total interest income</b>		<b>4,537</b>
<b>Total investment income</b>		<b>4,537</b>

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### Expenses

Management fees		44,375
<i>Audit fees</i>		20,250
<i>Fund administration fees</i>		6,250
<i>Tax preparation fees</i>		4,000
<i>Legal fees</i>		1,209
<b>Total professional fees</b>		<b>31,709</b>
Other expenses		28,586
<b>Total expenses</b>		<b>104,670</b>
<b>Net investment loss</b>		<b>(100,133)</b>

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<b>Net decrease in partners' capital from operations</b>	\$	<b>(100,133)</b>
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## SVLC Fund III, LP

### Statement of changes in partners' capital

For the period from July 1, 2023 to September 30, 2023

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	General Partner		Limited Partners		Total
<b>Partners' capital, beginning of period</b>	\$	—	\$	<b>4,548,273</b>	\$ <b>4,548,273</b>
Management fees		—		(44,375)	(44,375)
Net operating income (loss)		—		(55,758)	(55,758)
<b>Partners' capital, end of period</b>	\$	—	\$	<b>4,448,140</b>	\$ <b>4,448,140</b>

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# SVLC Fund III, LP

## Statement of cash flows

For the period from July 1, 2023 to September 30, 2023

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### Cash flows from operating activities

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Net decrease in partners' capital from operations	\$	(100,133)
Adjustments to reconcile net decrease in partners' capital from operations to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Increase in interest receivable		(4,537)
Increase in accrued expenses		14,250
Increase in management fee payable		44,375
<b>Net cash used in operating activities</b>		<b>(46,045)</b>

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<b>Net decrease in cash and cash equivalents</b>		<b>(46,045)</b>
<b>Cash and cash equivalents, beginning of period</b>		<b>102,983</b>
<b>Cash and cash equivalents, end of period</b>	\$	<b>56,938</b>

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