



# SV Latam Fund II, LP

## Unaudited financial statements

For the period from April 1, 2024 to June 30, 2024

# SV Latam Fund II, LP

## Statement of assets, liabilities, and partners' capital

June 30, 2024

### Assets

Investments, at fair value (cost \$11,664,781)	\$	17,781,991
Cash		410,115
Accounts receivable		577,844
Capital contributions receivable		314,962
<b>Total assets</b>		<b>19,084,912</b>

### Liabilities and partners' capital

#### Liabilities

Due to related parties		887
<i>Tax</i>		19,050
<b>Accrued expenses</b>		<b>19,050</b>
Accounts payable		236,686
Capital contributions received in advance		109,607
<b>Total liabilities</b>		<b>366,230</b>

#### Partners' capital

<b>Total partners' capital</b>		<b>18,718,682</b>
<b>Total liabilities and partners' capital</b>	\$	<b>19,084,912</b>

# SV Latam Fund II, LP

## Schedule of investments

June 30, 2024

Investments, at fair value	Invt. date	Shares	Cost	Fair value	Unrealized gain (loss)	Cost/share	Fair value/share
<b>Ares Materials, Inc.</b>							
Series A Preferred	06/27/2019	9,921,946	\$ 1,500,000	\$ 1,500,000	\$ —	\$ 0.15	\$ 0.15
<b>Biomakers, Inc.</b>							
Series A-1 Preferred	01/26/2024	876,451	1,000,000	2,508,572	1,508,572	1.14	2.86
<b>Compound Foods, Inc.</b>							
		—	1,200,000	1,200,000	—	—	—
SAFE	09/27/2020	—	200,000	200,000	—	—	—
SAFE	03/25/2021	—	1,000,000	1,000,000	—	—	—
<b>Cubbo Holdings Limited</b>							
Series Seed-1 Preferred	11/08/2021	856,245	900,000	1,982,514	1,082,514	1.05	2.32
<b>DProtein Inc.</b>							
		—	200,000	200,000	—	—	—
SAFE	07/23/2021	—	100,000	100,000	—	—	—
SAFE	11/15/2022	—	20,000	20,000	—	—	—
SAFE	05/18/2023	—	80,000	80,000	—	—	—
<b>Encellin, Inc.</b>							
Series Seed-1 Preferred	06/28/2019	1,357,632	1,250,000	2,539,994	1,289,994	0.92	1.87
<b>Equator Therapeutics, Inc.</b>							
SAFE	12/14/2021	—	500,000	500,000	—	—	—
<b>Fiado, Inc.</b>							
		—	750,000	750,000	—	—	—
SAFE	08/03/2021	—	500,000	500,000	—	—	—
SAFE	10/29/2021	—	250,000	250,000	—	—	—

## SV Latam Fund II, LP

### Schedule of investments (continued)

June 30, 2024

Investments, at fair value	Inv't. date	Shares	Cost	Fair value	Unrealized gain (loss)	Cost/share	Fair value/share
<b>Finless Foods Inc.</b>		<b>336,020</b>	<b>\$ 480,979</b>	<b>\$ 613,259</b>	<b>\$ 132,280</b>	<b>\$ —</b>	<b>\$ —</b>
Series A-3 Preferred	09/11/2020	336,020	245,093	377,373	132,280	0.73	1.12
Convertible Promissory Note	04/22/2024	—	235,886	235,886	—	—	—
<b>GEn1E Lifesciences Inc.</b>		<b>1,319,190</b>	<b>1,000,000</b>	<b>2,342,725</b>	<b>1,342,725</b>	<b>—</b>	<b>—</b>
Series Seed-3 Preferred	12/06/2022	520,724	500,000	924,760	424,760	0.96	1.78
Series Seed-4 Preferred	12/06/2022	798,466	500,000	1,417,965	917,965	0.63	1.78
<b>Justo Inc.</b>		<b>953,670</b>	<b>647,640</b>	<b>600,812</b>	<b>(46,828)</b>	<b>—</b>	<b>—</b>
Series A Preferred	03/26/2021	86,454	73,820	54,466	(19,354)	0.85	0.63
Series A-9 Preferred	03/26/2021	780,762	500,000	491,880	(8,120)	0.64	0.63
Series A Preferred	08/26/2021	86,454	73,820	54,466	(19,354)	0.85	0.63
<b>Musa Technology, LLC</b>							
Series A-2 Preferred	09/30/2021	702,350	304,118	1,261,280	957,162	0.43	1.80
<b>PRIXZ, INC.</b>							
Series A-1 Preferred	04/15/2022	62,988	1,000,000	1,000,000	—	15.88	15.88
<b>Retail Integrated Ltd. -- DBA 'Mercê do Bairro'</b>							
Series A Preference	09/02/2021	115,830	283,949	134,740	(149,209)	2.45	1.16
<b>Torch Systems Inc.</b>							
SAFE	11/10/2021	—	500,000	500,000	—	—	—
<b>ZaxApp Holding Ltd.</b>							
SAFE	12/22/2023	—	148,095	148,095	—	—	—
<b>Total</b>			<b>\$ 11,664,781</b>	<b>\$ 17,781,991</b>	<b>\$ 6,117,210</b>		

# SV Latam Fund II, LP

## Schedule of investments (continued)

June 30, 2024

Asset type	Fair value as of June 30, 2024
Preferred stock	\$14,248,010
Convertible promissory note/SAFEs	3,533,981

# SV Latam Fund II, LP

## Statement of operations

For the period from April 1, 2024 to June 30, 2024

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### Expenses

Management fees	\$	130,122
Other expenses		17,766
<i>Fund administration fees</i>		6,250
<b>Total professional fees</b>		<b>6,250</b>
<b>Total expenses</b>		<b>154,138</b>
<b>Net investment loss</b>		<b>(154,138)</b>

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### Net realized and net change in unrealized gain (loss) on investments

Net realized loss on investments		(887,011)
Net change in unrealized gain on investments		162,533
<b>Net loss on investments</b>		<b>(724,478)</b>
<b>Net decrease in partners' capital from operations</b>	\$	<b>(878,616)</b>

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## SV Latam Fund II, LP

### Statement of changes in partners' capital

For the period from April 1, 2024 to June 30, 2024

	General Partner		Limited Partners		Total
Partners' capital, beginning of period	\$	723,860	\$	18,873,438	\$ 19,597,298
Management fees		—		(130,122)	(130,122)
Net operating income (loss)		(782)		(23,234)	(24,016)
Net realized gain (loss)		(28,873)		(858,138)	(887,011)
Net unrealized gain (loss)		5,291		157,242	162,533
Partners' capital, end of period	\$	699,496	\$	18,019,186	\$ 18,718,682

# SV Latam Fund II, LP

## Statement of cash flows

For the period from April 1, 2024 to June 30, 2024

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### Cash flows from operating activities

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Net decrease in partners' capital from operations	\$	(878,616)
Adjustments to reconcile net decrease in partners' capital from operations to net cash used in operating activities:		
Net realized loss on investments		887,011
Net change in unrealized gain on investments		(162,533)
Purchase of investments		(235,886)
Proceeds from sale of investments		579,038
Changes in operating assets and liabilities:		
Increase in accounts receivable		(577,043)
Decrease in accrued expenses		(5,298)
Increase in accounts payable		235,886
<b>Net cash used in operating activities</b>		<b>(157,441)</b>

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### Cash flows from financing activities

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Capital contributions		31,367
<b>Net cash provided by financing activities</b>		<b>31,367</b>

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<b>Net decrease in cash</b>		<b>(126,074)</b>
<b>Cash, beginning of period</b>		<b>536,188</b>
<b>Cash, end of period</b>	<b>\$</b>	<b>410,115</b>

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