



SVLC Fund III, LP

Unaudited financial statements

For the period from January 1, 2023 to March 31, 2023

SVLC Fund III, LP

Statement of assets, liabilities, and partners' capital

March 31, 2023

Assets

Investments, at fair value (cost \$2,900,000)	\$	2,900,000
Cash		103,254
Interest receivable		4,734
Total assets		3,007,988

Liabilities and partners' capital

Liabilities

Due to related parties		54,924
Tax		6,000
Accrued expenses		6,000
Deferred capital calls		693,000
Management fee payable		134,588
Total liabilities		888,512

Partners' capital

Total partners' capital		2,119,476
Total liabilities and partners' capital	\$	3,007,988

SVLC Fund III, LP

Schedule of investments

March 31, 2023

Investments, at fair value	Invt. date	Shares	Cost	Fair value	Unrealized gain (loss)	Cost/share	Fair value/share
Cubbo Holdings Limited							
SAFE	11/09/2022	— \$	500,000 \$	500,000 \$	— \$	— \$	—
Fiado, Inc.							
SAFE	08/26/2022	—	500,000	500,000	—	—	—
Holoclara, Inc.							
Series A-2 Preferred	07/01/2022	839,842	1,000,000	1,000,000	—	1.19	1.19
Welbe Care Holding Inc		—	900,000	900,000	—	—	—
Convertible Promissory Note	12/02/2022	—	450,000	450,000	—	—	—
Convertible Promissory Note	01/19/2023	—	450,000	450,000	—	—	—
Total		\$	2,900,000	\$	2,900,000	\$	—

Asset type	Fair value as of March 31, 2023
Convertible promissory note/SAFEs	\$1,900,000
Preferred stock	1,000,000

SVLC Fund III, LP

Statement of operations

For the period from January 1, 2023 to March 31, 2023

Investment income

<i>Portfolio interest income</i>	\$	3,995
Total interest income		3,995
Total investment income		3,995

Expenses

Management fees		50,728
Organizational expenses		31,783
<i>Fund administration fees</i>		6,250
Total professional fees		6,250
Other expenses		800
Total expenses		89,561
Net investment loss		(85,566)

Net decrease in partners' capital from operations	\$	(85,566)
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SVLC Fund III, LP

Statement of changes in partners' capital

For the period from January 1, 2023 to March 31, 2023

	General Partner		Limited Partners		Total
Partners' capital, beginning of period	\$	—	\$	2,035,042	\$ 2,035,042
Capital contributions		—		170,000	170,000
Management fees		—		(50,728)	(50,728)
Net operating income (loss)		—		(34,838)	(34,838)
Partners' capital, end of period	\$	—	\$	2,119,476	\$ 2,119,476

SVLC Fund III, LP

Statement of cash flows

For the period from January 1, 2023 to March 31, 2023

Cash flows from operating activities

Net decrease in partners' capital from operations	\$	(85,566)
Adjustments to reconcile net decrease in partners' capital from operations to net cash used in operating activities:		
Purchase of investments		(450,000)
Changes in operating assets and liabilities:		
Increase in interest receivable		(3,995)
Decrease in accounts payable		(29,959)
Increase in management fee payable		50,728
Decrease in due to related parties		(2,805)
Net cash used in operating activities		(521,596)

Cash flows from financing activities

Capital contributions		500,000
Net cash provided by financing activities		500,000

Net decrease in cash and cash equivalents		(21,596)
Cash and cash equivalents, beginning of period		124,851
Cash and cash equivalents, end of period	\$	103,254
