



SV LATAM CAPITAL

SVLC Fund III, LP

Unaudited financial statements

For the period from January 1, 2024 to March 31, 2024

SVLC Fund III, LP

Statement of assets, liabilities, and partners' capital

March 31, 2024

Assets

Investments, at fair value (cost \$5,650,000)	\$	6,199,753
Cash		136,029
Due from related parties		800
Total assets		6,336,582

Liabilities and partners' capital

Liabilities

<i>Tax</i>		11,200
<i>Audit</i>		5,202
Accrued expenses		16,402
Accounts payable		750,000
Deferred capital calls		325,500
Total liabilities		1,091,902

Partners' capital

Total partners' capital		5,244,680
Total liabilities and partners' capital	\$	6,336,582

SVLC Fund III, LP

Schedule of investments

March 31, 2024

Investments, at fair value	Invt. date	Shares	Cost	Fair value	Unrealized gain (loss)	Cost/share	Fair value/share
Cubbo Holdings Limited		—	\$ 1,500,000	\$ 1,500,000	\$ —	\$ —	—
SAFE	11/09/2022	—	500,000	500,000	—	—	—
SAFE	05/04/2023	—	1,000,000	1,000,000	—	—	—
Fiado, Inc.		—	1,500,000	1,500,000	—	—	—
SAFE	08/26/2022	—	500,000	500,000	—	—	—
SAFE	05/04/2023	—	1,000,000	1,000,000	—	—	—
Fonda Technologies Inc.							
Series Seed Preferred	03/31/2024	548,446	750,000	750,000	—	1.37	1.37
Holoclara, Inc.							
Series A-2 Preferred	07/01/2022	839,842	1,000,000	1,000,000	—	1.19	1.19
Welbe Care Holding Inc							
Series A-3 Preference	03/31/2024	1,477,832	900,000	1,449,753	549,753	0.61	0.98
Total			\$ 5,650,000	\$ 6,199,753	\$ 549,753		

Asset type	Fair value as of March 31, 2024
Preferred stock	\$3,199,753
Convertible promissory note/SAFEs	3,000,000

SVLC Fund III, LP

Statement of operations

For the period from January 1, 2024 to March 31, 2024

Investment income		
<i>Portfolio interest income</i>	\$	(18,296)
Total interest income		(18,296)
Total investment income		(18,296)
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Expenses		
Management fees		48,125
<i>Legal fees</i>		10,988
<i>Fund administration fees</i>		6,250
Total professional fees		17,238
Other expenses		800
Total expenses		66,163
Net investment loss		(84,459)
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Net change in unrealized gain (loss) from investments		
Net change in unrealized gain on investments		99,753
Net gain from investments		99,753
Net increase in partners' capital from operations	\$	15,294

SVLC Fund III, LP

Statement of changes in partners' capital

For the period from January 1, 2024 to March 31, 2024

	General Partner		Limited Partners		Total
Partners' capital, beginning of period	\$	—	\$	5,229,386	\$ 5,229,386
Management fees		—		(48,125)	(48,125)
Net operating income (loss)		—		(36,334)	(36,334)
Net unrealized gain (loss)		—		99,753	99,753
Partners' capital, end of period	\$	—	\$	5,244,680	\$ 5,244,680

SVLC Fund III, LP

Statement of cash flows

For the period from January 1, 2024 to March 31, 2024

Cash flows from operating activities

Net increase in partners' capital from operations	\$	15,294
Adjustments to reconcile net increase in partners' capital from operations to net cash used in operating activities:		
Net change in unrealized gain on investments		(99,753)
Purchase of investments		(750,000)
Changes in operating assets and liabilities:		
Decrease in interest receivable		18,296
Increase in due from related parties		(800)
Decrease in accrued expenses		(12,385)
Increase in accounts payable		731,284
Decrease in management fee payable		(136,257)
Decrease in due to related parties		(54,925)
Net cash used in operating activities		(289,246)

Cash flows from financing activities

Capital contributions		414,000
Net cash provided by financing activities		414,000

Net increase in cash		124,754
Cash, beginning of period		11,275
Cash, end of period	\$	136,029
