



SVLC Fund III, LP

Unaudited financial statements

For the period from July 1, 2024 to September 30, 2024

SVLC Fund III, LP

Statement of assets, liabilities, and partners' capital

September 30, 2024

Assets

| | | |
|---|-----------|------------------|
| Investments, at fair value (cost \$5,650,000) | \$ | 6,106,650 |
| Cash | | 2,572 |
| Due from related parties | | 800 |
| Total assets | \$ | 6,110,022 |

Liabilities and partners' capital

Liabilities

| | | |
|---|----|----------------|
| Due to related parties | \$ | 100,000 |
| <i>Audit</i> | | 22,125 |
| <i>Tax</i> | | 11,830 |
| Accrued expenses | | 33,955 |
| Capital contributions received in advance | | 236,865 |
| Management fee payable | | 118,874 |
| Accounts payable | | 6,250 |
| Total liabilities | | 495,944 |

Partners' capital

| | | |
|--|-----------|------------------|
| Total partners' capital | | 5,614,078 |
| Total liabilities and partners' capital | \$ | 6,110,022 |

SVLC Fund III, LP

Schedule of investments

September 30, 2024

| Investments, at fair value | Invt. date | Shares | Cost | Fair value | Unrealized gain (loss) | Cost/share | Fair value/share |
|--------------------------------|------------|-----------|--------------|--------------|------------------------|------------|------------------|
| Cubbo Holdings Limited | | | \$ 1,500,000 | \$ 1,500,000 | \$ — | \$ — | \$ — |
| SAFE | 11/09/2022 | — | 500,000 | 500,000 | — | — | — |
| SAFE | 05/04/2023 | — | 1,000,000 | 1,000,000 | — | — | — |
| Fiado, Inc. | | | 1,500,000 | 1,500,000 | — | — | — |
| SAFE | 08/26/2022 | — | 500,000 | 500,000 | — | — | — |
| SAFE | 05/04/2023 | — | 1,000,000 | 1,000,000 | — | — | — |
| Fonda Technologies Inc. | | | | | | | |
| Series Seed Preferred | 03/31/2024 | 548,446 | 750,000 | 750,000 | — | 1.37 | 1.37 |
| Holoclara, Inc. | | | | | | | |
| Series A-2 Preferred | 07/01/2022 | 839,842 | 1,000,000 | 1,000,000 | — | 1.19 | 1.19 |
| Welbe Care Holding Inc | | | | | | | |
| Series A-3 Preference | 03/31/2024 | 1,477,832 | 900,000 | 1,356,650 | 456,650 | 0.61 | 0.92 |
| Total | | | \$ 5,650,000 | \$ 6,106,650 | \$ 456,650 | | |

| Asset type | Fair value as of September 30, 2024 |
|-----------------------------------|-------------------------------------|
| Preferred stock | \$3,106,650 |
| Convertible promissory note/SAFEs | 3,000,000 |

SVLC Fund III, LP

Statement of operations

For the period from July 1, 2024 to September 30, 2024

Expenses

| | | |
|--|----|-----------------|
| Management fees | \$ | 48,125 |
| Audit fees | | 20,625 |
| Legal fees | | 12,025 |
| Tax preparation fees | | 7,275 |
| Fund administration fees | | 6,250 |
| Total professional fees | | 46,175 |
| Total expenses | | 94,300 |
| Net investment loss | | (94,300) |
| <hr/> | | |
| Net decrease in partners' capital from operations | \$ | (94,300) |

SVLC Fund III, LP

Statement of changes in partners' capital

For the period from July 1, 2024 to September 30, 2024

| | General Partner | | Limited Partners | | Total |
|--|-----------------|---|------------------|-----------|--------------|
| Partners' capital, beginning of period | \$ | — | \$ | 5,058,378 | \$ 5,058,378 |
| Capital contributions | | — | | 650,000 | 650,000 |
| Management fees | | — | | (48,125) | (48,125) |
| Net operating income (loss) | | — | | (46,175) | (46,175) |
| Partners' capital, end of period | \$ | — | \$ | 5,614,078 | \$ 5,614,078 |

SVLC Fund III, LP

Statement of cash flows

For the period from July 1, 2024 to September 30, 2024

Cash flows from operating activities

| | | |
|--|----|------------------|
| Net decrease in partners' capital from operations | \$ | (94,300) |
| Adjustments to reconcile net decrease in partners' capital from operations to net cash used in operating activities: | | |
| Changes in operating assets and liabilities: | | |
| Increase in accrued expenses | | 21,255 |
| Decrease in accounts payable | | (93,750) |
| Increase in management fee payable | | 48,125 |
| Net cash used in operating activities | | (118,670) |

Cash flows from financing activities

| | | |
|--|--|---------------|
| Capital contributions | | 92,857 |
| Net cash provided by financing activities | | 92,857 |

| | | |
|----------------------------------|-----------|-----------------|
| Net decrease in cash | | (25,813) |
| Cash, beginning of period | | 28,385 |
| Cash, end of period | \$ | 2,572 |
